Lufwanyama Plot No. 319,320, 321,322,444 REPUBLIC OF ZAMBIA The Mines and Minerals Development Act, 2015 (Act No. 11 of 2015) The Mines and Minerals Development (General) Regulations, 2016 LICENCE NO. 21453-HQ-LEL LARGE SCALE EXPLORATION LICENCE (Section 23 of the Mines and Minerals Development Act, No. 11 of 2015) Holder's name: Topfat Gold Mining Limited Address: Plot 2303/Ibex Hill, Lusaka The Prospecting area shall be the area described in the Schedule and annexed hereto and bordered Blue on the Plan. The licence relates to the following minerals: Copper, Silver, emerald, beryl, Quartz, Tungsten, Talc, Clay, Lead, Iron Ore, Limestone and Tin. The licence is granted for a period of 4 Years commencing on the 18th day of January, 2017 The conditions of grant of the licence are as shown in the Annexures attached hereto. Issued at Lusaka this 14th day of February, 2017. M.Chibonga Director ENDORSEMENT OF REGISTRATION This Large Scale Exploration License has on this 18th day of February, 2017 been registered in the Register. M.Chibonga

Director