

KASEMPA - SOLWEZI



REPUBLIC OF ZAMBIA

The Mines and Minerals Development Act, 2015
(Act No. 11 of 2015)
The Mines and Minerals Development (General) Regulations, 2016

LICENCE NO. 19711-HQ-LEL

LARGE SCALE EXPLORATION LICENCE

(Section 23 of the Mines and Minerals Development Act, No. 11 of 2015)

Holder's name: Topfat Gold Mining Limited

Address: Plot No. 2303/U, 4th Street, Ibex Hill Extension, Lusaka

The Prospecting area shall be the area described in the Schedule and annexed hereto and bordered Blue on the Plan.

The licence relates to the following minerals: Copper, Gold, Iron Ore, Nickel, Rare Earths Elements and Silver

The licence is granted for a period of 2 Years commencing on the 23rd day of July, 2014

The conditions of grant of the licence are as shown in the Annexures attached hereto.

Issued at Lusaka this 23rd day of September, 2016.

M. Chibonga
Director

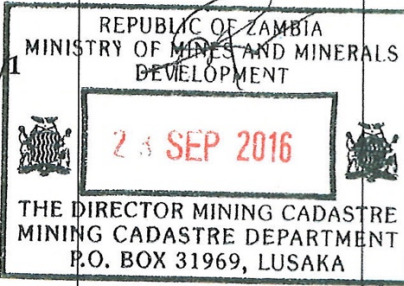
На следующей
странице находится
выписка из
Министерства
горного дела
Замбии, в которой
указан срок
продления данной
лицензии

ENDORSEMENT OF REGISTRATION

This Large Scale Exploration License has on this 23rd July, 2014
been registered in the Register.

M. Chibonga
Director

Renewals and Amendments

Date of Renewal or Amendment	Details of Renewal or Amendment	Date of Registration and Registration No.	Signature of Director
02/09/2016	Renewal of Licence No. 19711-HQ-LEL for a further period of two (2) years commencing on 23/07/2016	30/05/2016 103691-HQ-LEL/1	
<p>Дата продления или внесения изменений</p> <p>Данная колонка означает, что второго сентября 2016 года компания подала заявку на продление сроков действия вышеуказанной лицензии</p>	<p>Детали продления или внесенных изменений</p> <p>В данной колонке указано, что срок действия данной лицензии был продлен 23 июля 2016 года на 2 (два) года. Данная лицензия действительна до 23 июля 2018 года</p>	<p>В данной колонке указана дата регистрации и регистрационный номер</p>	<p>Печать и подпись представителя Министерства горного дела и развития полезных ископаемых Замбии</p>

CONDITIONS OF GRANT OF AN EXPLORATION LICENCE

The holder shall-

- (a) Pay the relevant taxes under the Income Tax Act, Cap. 323;
- (b) Promote local business development;
- (c) Execute the environmental management plan and operations shall only commence upon grant of Environmental Project Brief (EPB) Decision Letter by the Zambia Environmental Management Agency (ZEMA);
- (d) Employ and train Zambians;
- (e) Execute the programme of exploration;
- (f) Commence the exploration operations within 180 days of grant of the licence;
- (g) Give notification of any discovered minerals or commercial deposits within thirty days of the discovery;
- (h) Give preference to Zambian products and services;
- (i) Permanently preserve or make safe any water boreholes and surrender water rights on expiry of licence;
- (j) Surrender to Government the drill cores and other mineral samples;
- (k) remove, within sixty days of the expiry, cancellation or termination of the exploration licence, any camp, temporary buildings or machinery and repair or make good any damage as required under the Mines and Minerals Development Act, 2015;
- (l) Keep and preserve such records as the Minister may prescribe in relation to the environment;
- (m) Submit quarterly reports to the Director of Geological Survey, Director of Mines and Director of Mines Safety in both hard and electronic copies;
- (n) Keep full and accurate records of the prospecting operations, at the holder's office;
- (o) Contribute to the Environmental Protection Fund as required under the Mines and Minerals Development Act, 2015;
- (p) Obtain appropriate insurance for all phases of its operations;
- (q) Submit a Pegging Certificate for approval within 180 days of grant of the licence; and
- (r) Comply with the provisions of the Mines and Minerals Development Act, 2015 and other relevant laws of Zambia.

No illegal exploration and trade are permitted in the exploration area.

The holder shall not enter into any agreements or transfer the licence without prior consent of the Minister.

The holder shall be liable for any harm or damage caused by the prospecting operations and shall compensate any person to whom any harm or damage is caused.

The holder shall not exercise a right under the licence without the prior consent of the legal occupiers of the land or local chiefs.



M. Chibonga
Director

MINING CADASTRE DEPARTMENT

